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2nd Quarter 2015
April - May - June

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PNNA 66th Annual Convention - May 1-3, 2015
Tukwila Community Center - Tukwila, Washington

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www.pnna.org

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PNNA is an IRS 501 c(3) non-profit educational association registered in the State of Oregon.

For membership information please see page 6, the PNNA website, or attend the convention.

American Numismatic Association Member C-1000037 (old ANA Life Club #37)

Dues are Past Due

PNNA dues are assessed annually in January. If you have not yet paid for 2015, you will receive a reminder with this mailing, and this will be the last issue of *The Nor'wester* that you will receive until dues are paid. Individual online-only dues are $10; family groups and clubs are $15. Life membership costs $200. Add $5/year for paper copies.

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PNNA Officers 2014-2016

President – Danny Bisgaard

Vice President – James Reinders

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Directors – Lisa Loos (Past President), Kevin Charboneau, Gawain O'Connor, Ron Engholm, Ed Fischer, James D. Free, Mark Gruner, Tony Kalt, Dennis Reed, Rick Schulz, Dan Vornbrock

Appointed Positions

Dealer-Director – vacant

Editor/Webmaster – Eric Holcomb

Deadline for submission of material for 3rd Quarter 2015 Nor'wester: June 15, 2015.

Please send ad copy to Eric Holcomb (email Eric @Holcomb.com), and payment to the PNNA treasurer. Call Eric (541-647-1021) for more info.

Advertising rates (per regular/convention issue) are:

$7.50/$10.00 (1/8-page; business card)
$10.00/$12.50 (1/6-page)
$15.00/$18.00 (1/4-page)
$25.00/$30.00 (1/2-page)
$45.00/$50.00 (full page)

Color pages in the convention editions, where available, may be charged at a higher rate.

Web advertising rates (per year on www.pnna.org):

1-line web site listing — Free to members
$10.00 (sponsor page ad; business card size)

Locally printed in Everett, Washington. When you are finished with this magazine, please recycle it or share it with another collector!

Welcome to Tukwila

by General Chairman Kevin Charboneau

Welcome to the 66th annual Pacific Northwest Numismatic Association Spring Convention and Coin Show! This year's show hours are:

Friday	May 1	noon until 7:00 p.m.
Saturday	May 2	10:00 a.m. until 6:00 p.m.
Sunday	May 3	10:00 a.m. until 4:00 p.m.

Spring is upon us. That means it is time for the oldest and largest annual coin show in the Pacific Northwest: The 66th annual Pacific Northwest Numismatic Association Spring Convention and Coin Show!

Dozens of your favorite local, regional and national dealers will cover 85 tables with a wide selection of numismatic and exonumia material in all price ranges. Collectors of U.S. coins will find everything from colonial coppers to gold double eagles and modern commemoratives. Coins of the Greek classical period and Roman coins of the Caesars will be well represented, along with coins of other ancient civilizations. Foreign coin enthusiasts will find dealers specializing in medieval coins, modern world coins, and everything in between. Currency collectors will find everything from colonial paper through the whole range of U.S. currency, as well as fascinating and colorful foreign bank notes. Beautiful and historic medals and interesting tokens will be on display and available for sale. You can display your collection in a judged exhibit, or enjoy the displays of others.

We are working on a lineup of free numismatic theater presentations for Saturday. The annual convention brings together many of our members. This is a great opportunity for our existing members to demonstrate the vitality of our hobby to the newest members of your local club. I encourage you to bring someone as your guest to this event. I am looking for volunteers to help out at the front desk. The job is simply to monitor the people going in and out of the door and answer some very general questions. In return for your one hour of time, you will receive admission for the day to the show. Email PNNAConvention@comcast.net with the day you would like to help out. I will assign you a time on a first-come first-serve basis and notify you by return email.

The PNNA annual meeting on Saturday is open to all, and your comments and suggestions on how the PNNA can best promote our wonderful hobby are most welcome. We're happy to see you — enjoy the show!

Show address: Tukwila Community Center, 12424 42nd Ave. So., Tukwila, WA.

Additional Show Information

- Parking is free, and admission to the bourse is only $2.00 per day, $5.00 for all three days. Children 12 and under are free. "Early Bird" admission (9:00 a.m. Fri/Sat/Sun) is usually $30.00.
- The ANACS grading service (www.anacs.com) will have a bourse table at the show. They will accept submissions, but there will not be a grader present.
- For collector exhibit information — see page 10.
- Club table — Northwest clubs will have the opportunity to put out information about their clubs as well as have a representative if they so choose.
- There will be both a numismatic theater and club meetings. The keynote speaker on Saturday will be Mike Zagorin, on the topic of "Viking Coinage." *Other speakers/club meetings to be announced. Pick up a program at the show, or see the PNNA website.*
- The YN program and treasure hunt will be conducted all three days of the convention by ANA President Walter Ostromecki. The program is hosted by the PNNA and by participating local coin clubs.
- Boy Scouts may earn the Coin Collecting Merit Badge on Saturday; pre-registration is required. Girl Scout "Fun with Money" patch workshop, a great troop activity, is available upon request. There is a flyer on the PNNA website, or contact James Reinders by email, coins2015@collect3.com.
- Medals for the PNNA 75th anniversary (see cover image) should be ready for sale. They will be struck in silver, copper and antique brass.
- There will be souvenir elongated coins, and you can make your own with the PNNA's "penny press."
- On Saturday, there will be a board meeting at 8:00 a.m., and a PNNA general membership meeting, awards presentation and 75th anniversary celebration at 6:30 p.m. You won't want to miss it!

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David joined the Tacoma Coin Club in 1968 and for the past 20 years has been President of the merged Tacoma-Lakewood Coin Club.

Memberships: ANA Member K-1070071, PNNA 108, TLCC LM-7, CSNS 6428
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PNNA President's Message *by Danny Bisgaard*

Hopefully, some of you got to attend the ANA in Portland, Oregon. Brisk activity was reported. Thanks to all the volunteers and committee chairs for making the show a hit! Rick Schulz transported the "penny squisher" machine to Portland. Contact Rick by email at richardf53@yahoo.com if you want to use the machine. Thanks go to Walter Ostromecki and the ANA for awarding the PNNA and WCC and SNS special plaques for co-hosting the show.

Portlandia sculptor Raymond Kaskey spent three days autographing memorabilia. Thanks go to Ed Fischer and his wife Leila for making all the arrangements and making Ray feel at home.

Thanks go to James Free and John Brown and Rick Schulz for coordinating the volunteers and pages. The pages were very active, and if you asked them, they made some good tips! Thanks go to all the volunteers and pages that helped with the show.

Gene Wiley and Larry Gaye worked as a team in introducing the Money Talks presenters. In addition, Eric Holcomb oversaw the collector exhibits – 37 exhibits from 24 exhibitors in 111 cases. James Reinders oversaw the teaching of the boy and girl scouts – over 100 boy scouts and 12 girl scouts earned their badges or patches. Thanks to all four of these committee members who made the show extra special for presenters, exhibitors and scouts.

Please consider participating in ANA National Coin Week, April 19-25. See details on the ANA and PNNA websites. In addition, consider joining the ANA if you have not chosen to do so. The monthly production of *The Numismatist* gives value to your membership cost.

One of the great benefits of being a PNNA member is your membership allows you to apply for the annual scholarship to the ANA Summer Seminar as well as being nominated for the various awards PNNA annually hands out. This year's scholarship winners are Ed Fischer from Salem, Oregon and YN Benjamin Mous from Issaquah, Washington.

As a result of PNNA turning 75, the Board voted to commission a new medal which will be unveiled at the Tukwila show. Hopefully, many of you can attend the awards ceremony. An invitation to the party is included with this mailing of *The Nor'wester*, or inquire at the show.

I attended the Boeing show in January and was impressed with the security. I could not get on the floor until I had the proper credentials. Speaking of proper credentials, the PNNA started producing photo name badges for dealers and committee members. Please obtain the proper credentials at the Tukwila show if you did not at the Boeing show. Starting in Portland, these credentials will be required to get on the show floor.

As the Board gets ready to meet this spring, we continue to need the memberships' help:

- Kevin Charbonneau (kcharboneau58@comcast.net) has volunteer opportunities for the PNNA convention in Tukwila, Wash., May 1-3, 2015. Your participation takes some of the workload off the convention committee.
- Rick Schulz (richardf53@yahoo.com) has volunteer opportunities at this year's Washington State (Puyallup) Fair, September 11-27, 2015.
- Ed Fischer (edoregon@comcast.net) has volunteer opportunities at this year's WCC/PNNA convention in Portland, Ore., October 17-18, 2015.

<u>Projected board meeting dates and locations:</u>

- May 2, 2015 - Tukwila Annual Convention - Tukwila Community Center – 8:00 a.m. Board / 6:30 p.m. Membership meeting, awards and 75th anniversary party!
- Summer meeting - date and location to be announced.
- Oct. 17, 2015 – Portland PNNA/WCC Convention – 6 p.m.

Have a great "numismatic spring" – consider attending the Spokane Show (April 11-12), PNNA in Tukwila (May 1-3) and the Mid Valley Coin Show in Albany, Ore. (May 23-24). Check the calendar section of the PNNA website for locations and other shows in your area, or pick up a paper copy of the calendar at the Tukwila show.

PNNA Membership Information — If you have questions about your PNNA membership or would like to join, please contact: Eric Holcomb, 1900 NE 3rd St STE 106 PMB 361, Bend, OR 97701-3889, phone (541) 647-1021, email eric@holcomb.com. Individuals, families and clubs can join PNNA for 3 years and save money! See the PNNA website memberships page for details.

Portland ANA National Money Show Successful

The American Numismatic Association National Money Show℠ held at the Oregon Convention Center in Portland, Oregon, March 5-7, was successful, welcoming a total of 4,592 people, just a bit less than the previous show at the same location in 2009. *Coin Dealer Newsletter* reported that "bourse activity picked up steam as the weekend approached," and also noted that educational seminars (and exhibits) provided "more reasons to attend than just a major coin show." An item of considerable local interest was the highest graded specimen of the very rare Oregon Exchange Company $5 gold piece, which was shown by a local dealer.

Many thanks to all those involved with the success of the show, including the ANA staff and volunteers, the local committee, the dealers and auction firm (Stack's Bowers), the collector exhibitors and judges, the educational program presenters and especially to *Portlandia* sculptor Raymond Kaskey for attending the show and signing autographs.

More photos and reports: https://www.money.org/nationalmoneyshow and http://www.pnna.org/ana/ana_2015_portland.html.

*Photos: "Red Shirt" local volunteers pose with ANA President **Walter Ostromecki** (left); Guest of honor **Kathy Rowe**, wife of the late **Larry Rowe**, former ANA convention general chairman for Portland and Seattle, assists with the ribbon-cutting while Ostromecki welcomes members and guests (right). See color photos online.*

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1792 Half Disme
Judd-7, Pollock-7
NGC Details

1795 Half Dime
V-10, LM-2, R.7
MS63 NGC

1796 Dime
JR-3, R.5
AU50 NGC

1797 16 Stars Dime
JR-1, R.4
AU55 NGC

1800 Dime
JR-2, R.5
AU58 NGC

1796 Quarter B-2, R.3
AU58 NGC

1794 Half Dollar O-103, High R.5
VF30 NGC

1794 Half Dollar O-108, R.7
NGC. XF Details

1795 2 Leaves Half Dollar O-103, R.5
AU50 NGC

1795 Flowing Hair, Two Leaves Dollar
B-3, BB-11, R.5
XF40 NGC

1795 Flowing Hair Dollar, Three Leaves
Silver Plug, B-7, BB-18, R.3
NGC Details

1797 10x6 Stars, Large Letters Dollar
B-3, BB-71, R.2
AU50 NGC

Visit HA.com/1219 to view the catalog and place bids online.
To consign to an upcoming auction, contact a Heritage Consignment Director today. 800-835-6000

Selected Highlights from the The Duckor Family Collection of Gold Dollars To be offered unreserved in our Official ANA auction in August

Consignment Deadline: June 29

1851 Gold Dollar
MS68 PCGS CAC
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Tied for the Finest PCGS Graded

1854-S Gold Dollar
MS65+ PCGS CAC
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1854 Type Two Gold Dollar
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Tied for the Finest CAC
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1855 Type Two Gold Dollar
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Dollar, MS64 PCGS
Remarkable Full Date Example

1856-S Type Two Gold Dollar
MS64 PCGS CAC
The Finest Doubled Mintmark
FS-501
From the David Akers Collection

1856 Slanted 5 Gold Dollar
MS68+ PCGS CAC
From the David
Akers Collection
The Finest Certified

1857 Gold Dollar
MS68 PCGS CAC
The Finest Certified Example

1858 Gold Dollar
MS68 PCGS CAC
Tied for the Finest Certified

1859 Gold Dollar
MS68+ PCGS CAC
From the David Akers Collection
The Finest Certified Example

Lovely 1860-S Gold Dollar,
MS65 PCGS
The Only Certified Gem

1863 Gold Dollar
MS68 PCGS CAC
Ex: Virgil Brand
and David Akers
Finest at PCGS by Two Points

1864 Gold Dollar
MS68+ PCGS CAC
Ex: Virgil Brand and David Akers
Tied for the Finest CAC
Approved

1868 Gold Dollar
MS68 PCGS CAC
Tied for the Finest Certified
The Finest CAC Submission

1869 Gold Dollar
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1875 Gold Dollar
MS66 PCGS CAC
Ex: David Akers;
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PNNA and ANA News Online!

PNNA Annual Awards

Bob Everett Memorial Award — http://www.pnna.org/awards/everett.html

Literary Awards (Club Newsletters/Articles) — http://www.pnna.org/awards/literary.html

National Coin Week Awards for Clubs — http://www.pnna.org/awards/ncw/ncw_awards.html

Nina Nystrom Numismatic Ambassador Award — http://www.pnna.org/awards/nystrom.html

Presidential Award — http://www.pnna.org/awards/presidential_award.html

Scholarship Awards — http://www.pnna.org/awards/scholarship_awards.html

The winner of the PNNA's annual Bob Everett Memorial Award, made for integrity and demonstrated commitment to numismatics in the Pacific NW, will be announced at the convention on Saturday, May 2. Other PNNA annual awards will also be announced at the convention.

PNNA Calendar

Just visit pnna.org and click on the "calendar" button, or pick up a paper copy at the show!

Not online? — Write to the address listed on page 2 of this magazine.

PNNA Convention Collector Exhibits

by Eric Holcomb, PNNA Chief Judge

See http://www.pnna.org/exhibits/exhibits.html for complete collector exhibit information, application form, rules and judging criteria, and past winners with exhibit photos.

Collector exhibitors will need to register and reserve exhibit cases in advance. Exhibits are due in place by noon Saturday, and should be removed on Sunday afternoon.

PNNA Board Meeting Minutes

Minutes from past PNNA board meetings, including at the Boeing club show in January, are available on the website at http://www.pnna.org/minutes/board.html.

ANA Summer Seminar

See https://www.money.org/summer-seminar.

Dates: June 20-25 and June 27-July 2, 2015.

Location: Colorado Springs, Colorado.

Summer Seminar is a once-a-year opportunity for numismatic scholarship and camaraderie that offers students a varied selection of courses designed for discovery or continued study. For many students, Summer Seminar is a life-changing event; it has catapulted the careers of many of the nation's most respected collectors, authors and dealers.

Get full information including the course catalog online to see what Summer Seminar can do for you. Also consider applying for a PNNA Summer Seminar scholarship in 2016.

PNNA / WCC Fall Convention

Webpage: http://www.pnna.org/convention/convention_fall.html

The PNNA and the Willamette Coin Club will host their 11th annual fall convention and coin show, Oct. 16-18, 2015 at the Lloyd Center DoubleTree Hotel in Portland, Oregon.

The fall show has many of the same popular features as the spring convention – an outstanding bourse of local, regional, and national dealers, a numismatic theater, a YN program and collector exhibits.

ANA National Coin Week

Webpage: https://www.money.org/numismatic-events/national-coin-week.

National Coin Week — April 19-25, 2015.

Theme: "Building Tomorrows: Inspiration and Innovation at World's Fairs."

WE'D LIKE TO TAKE THIS OPPORTUNITY TO THANK ALL OF OUR LOYAL CUSTOMERS IN THE PACIFIC NORTHWEST.

Our show schedule for 2015 includes:
(Please call for detailed information including other regional/national shows not listed):

PNNA Tukwila, WA, May 1-3 — Table #43

Central States Schaumburg, IL (Apr 22-25); Denver, CO (May 6-9); Long Beach, CA (Jun 4-6); Memphis International Paper Money Show (Jun 18-21); Summer FUN (Jul 9-11); Baltimore, MD (Jul 16-19); Chicago/Rosemont ANA (Aug 11-15) and various other summer and fall shows.

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Many thanks to the PNNA dealers advertising on this page and elsewhere in *The Nor'wester* for helping to make this convention edition possible. If you wish to buy, sell or trade numismatic items with the dealers at the PNNA convention, please consider carefully all of your options before making a decision.

PNNA 75th Anniversary Trivia

The PNNA was founded in 1940 by the Seattle Coin Club and the Oregon Numismatic Society. The first 11 conventions were held in Centralia, Wa., between Seattle and Portland.

The 1950 PNNA medals carry a replica (in the center) of the 1820 Northwest Company beaver token.

Want more? See http://www.pnna.org/catalog/

The 1955 medals for the 12th convention in Portland commemorate the Lewis and Clark sesquicentennial.

The 1962 Seattle convention (same year as the World's Fair) marked the first use of the "seagull and airplane" logo.

The 1973 convention in Spokane featured large hand-made Pine Tree Dollars.

The PNNA map logo remained largely unchanged for 40 years, from 1974 to 2014. In 1982 it was combined with an attractive totem pole obverse.

Convention goers were advised to have a whale of a time at P.N.N.A. '88'.

From 2003 to 2011, PNNA conventions in Tukwila, Wa., feature tokens struck from hand-engraved dies by the late Greg Franck-Weiby.

Five-Dollar Gold Pieces, Briefly, North and South

by Mark Benvenuto

Gold coins can be expensive, there's no doubt. So when it comes to collecting gold coinage, many of us get no farther than a great big sigh, since they always appear to be out of reach. Certainly the idea of collecting any of them by date can seem a bit far-fetched. So it might come as something of a surprise to know that there could be a way to assemble a wonderful short set of gold coins, specifically the 5-dollar pieces, from north and south of the border.

Just over a century ago, in 1912, Canada released its first $5 gold pieces (and $10 gold pieces as well), sporting King George V on the obverse, and a wonderfully detailed coat of arms on the reverse. The total mintage was 154,745 pieces, which is rather large considering the time and the needs.

The artistry for the obverse of the Canadian $5 gold pieces is that of Sir Edgar Bertram MacKennal, who actually did not pick up that knighthood and title until 1921, and whose initials, "BM," appear on the truncation of the neck. MacKennal was born in Australia, and had an impressive list of accomplishments under his belt when his coin design was unveiled. But for collectors, the coin design for King George will probably remain Sir Betram's most widely known work.

What may make this a collectible series, when gold is normally priced out of one's reach, is that these $5 gold pieces were produced in 1912, again in 1913, and as a last hurrah in 1914. By far the 1912 is the most common date of the series. The 1913 is not much more difficult to come by, as 93,791 make up the official total for that second year. But the 1914 will probably always be a challenge, and will probably always cost quite a bit more than the others, simply because the total is only 29,078 pieces. But even with this small mintage, the entire series is only three coins deep, and thus might just be a "do-able" gold collection.

Meanwhile, south of the long line, the U.S. Mint had been in the business of producing $5 gold pieces, often called half eagles, for a very long time. The $5 coin was one of the first three gold denominations authorized by a young Congress for an even younger Mint, and a trickle of them did indeed come out in 1795. Since the $2.50 quarter eagle U.S. gold coins were not issued that year, this actually ties the $5 gold pieces with their big $10 siblings as the oldest official United States gold coins. Since the mintage was only 8,707 for these first half eagles, they are all ferociously expensive today in any state of preservation, good or bad.

By 1912 however, United States half eagles had changed designs several times, and were being produced in relatively large quantities at three Mints: the main facility in Philadelphia, as well as the branch Mints in Denver and San Francisco. The artwork for the half eagles of 1912-1914 is that of Mr. Bela Lyon Pratt, another accomplished artist of the day. Mr. Pratt had proved beyond a doubt that he was a sculptor on a large scale, since his life's work encompasses well over 100 life-sized or larger works. What makes his coin design so eye catching is that it is entirely incuse or recessed, meaning all the design elements are below the field (okay, the mint marks which get added later are actually above, but everything else is not).

The Indian Head half eagles featuring the Pratt design were issued from 1908 to 1916, and then again for their final hurrah in 1929. Those made in 1912 and 1913 were issued from Philly as well as the branch Mint in San Francisco. In 1914, those two Mints' outputs were joined by a healthy ante-up from the branch Mint in Denver. Of all the date and mintmark combinations within this three year period, the 1913 is by far the most common, with 915,901 produced. The 1914 and 1914-D actually tie for the least common, with 247,000 each.

Now, if you have read this far and think that trying to assemble a set of gold $5 coins is still simply too expensive, take a somewhat different view, and you might still be able to come up with a north and south pairing that won't steamroll your wallet. Start simply with two coins: the 1912 Canadian $5, and the 1913 U.S. half eagle. Both are the most common pieces within the short span of years that we are looking at. Don't feel they have to both be purchased at the same time. Enjoy the hunt, as it were, and gather these two pieces first. Then, once you have these two, see what might just be possible as far as making this collection larger.

When it comes to expense, let's close by putting a couple of numbers on the table. The Canadian $5 gold pieces weigh in at 8.36 grams, while the U.S. half eagles weigh in at 8.359 grams. Both are 90% gold. So, that comes out to about 0.24 troy ounces of the yellow metal, or US$288 if gold is trading at US$1,200 per ounce. Perhaps obviously, both of these coins have enough history to them that they will never just cost the price of gold plus some dealer percentage. Expect to pay at least US$600 for even the common ones if the condition is the low end of mint state. But the dollar figure for the gold metal lets us know what the rock bottom price can be.

The years 1912-1914 are a fairly short time during which $5 gold coins were made both north and south of the border. But these gold pieces just might be the start of a wonderful new direction when it comes to expanding one's collecting.

Editor's note: With suitable historical background and information about the coin artists, it might make a great collector exhibit too!

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